ECON. 7500: Advanced Monetary Theory

Extended Course Outline I:
Themes, Issues and Questions of Research and Controversy

I. Keynes of *Treatise on Money*

i. Finance, Asset Prices and Investment


ii. Financial versus Industrial Circulation


iii. Bank Behavior and Supply of Credit over the Business Cycle


iv. Debt Deflation


II. Keynes of *General Theory*, Neo-Keynesians and ‘New Classicals’

i. Keynesian Theory of Finance


ii. Money Aggregates, Income and Prices


iii. Money Aggregates, Income and Prices II: More Recent Research


iv. Policy Ineffectiveness Doctrine, Term Structure of Interest Rates and the Rentier Strike?


III. Current Post-Keynesian Themes & Debates

i. Debt, Financial Fragility, and Minsky


ii. Passive and Active Money: What does Endogeneity Entail?


iii. Interest Rate Determination and Liquidity Preference


iv. How is the Demand for Endogenous Money Equated to its Supply


v. Redundancy of the Keynesian Multiplier


