



Capital Movements and Corporate Dominance in Latin America

Reduced Growth and Increased Instability

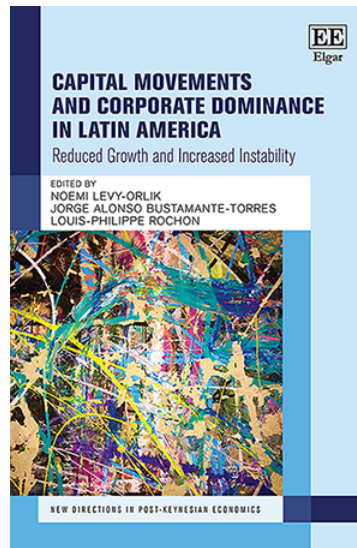
New Directions in Post-Keynesian Economics series

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This book addresses the problems of Latin America, through two of the most important features of the post-Bretton Woods economic order, large corporations and weak financial markets. In turn, it shows that their impact on economic growth and development is feeble and short-lived. This resulted in income concentration and an extremely unequal distribution of wealth in the region.

‘Cross-border capital movements and the operations of corporations have major effects on the economic and social paths of developing and emerging economies. This wide-ranging collection of insightful essays brings us knowledge and understanding of the many important dimensions by which globalised financialisation has dominated Latin American economies.’

– Malcolm Sawyer, Emeritus Professor of Economics, University of Leeds, UK



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